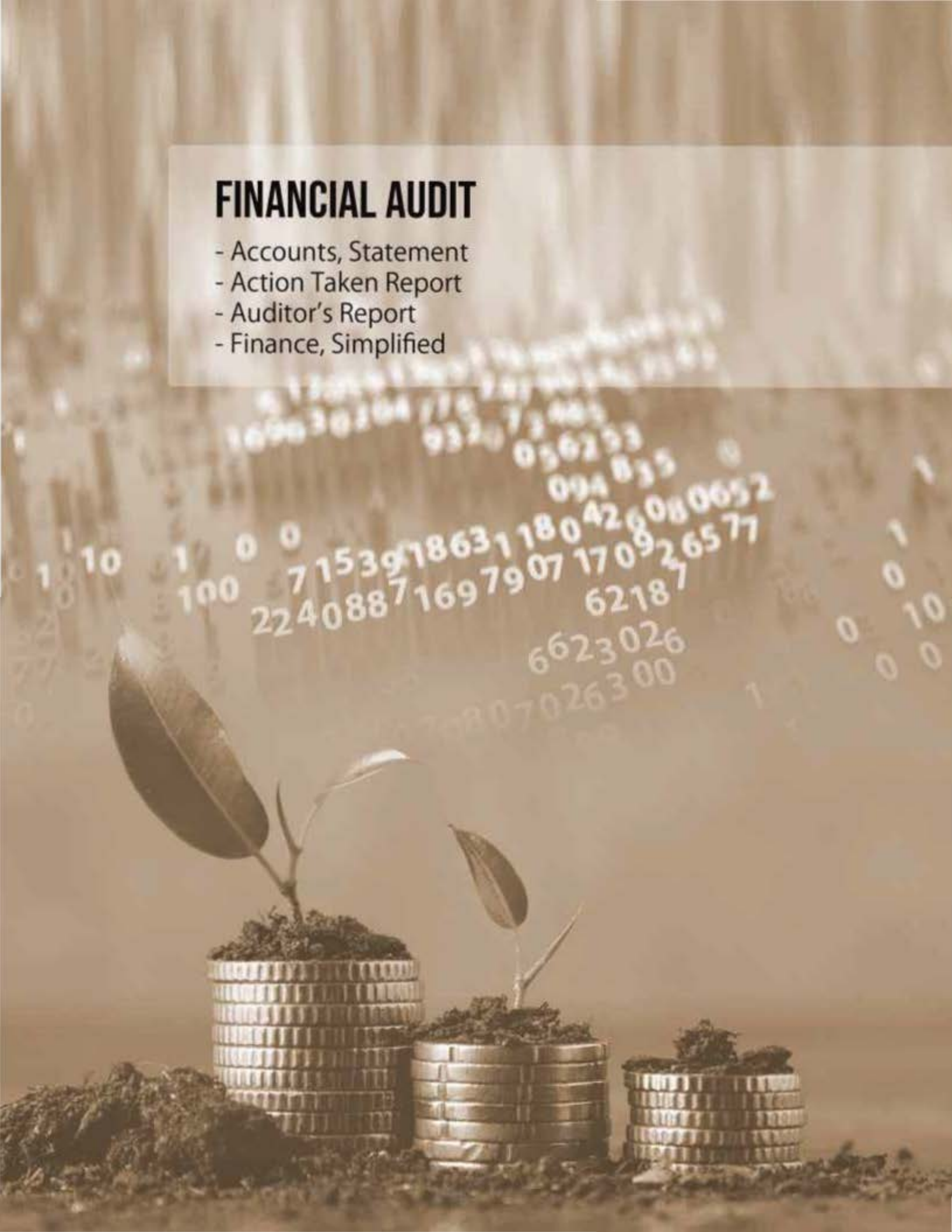


FINANCIAL AUDIT

- Accounts, Statement
- Action Taken Report
- Auditor's Report
- Finance, Simplified



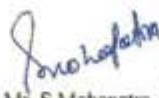
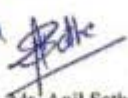

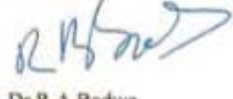
TATA MEMORIAL CENTRE			
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.			
BALANCE SHEET AS AT 31ST MARCH, 2021			
			in ₹
PARTICULARS	Schedule	As at 31.03.2021	As at 31.03.2020
CAPITAL FUND AND LIABILITIES			
Capital Fund	1	-	-
Earmarked / Endowment Fund	2	3,65,31,41,842.00	2,89,64,92,858
Academic Fund	3	18,53,17,706.00	15,23,98,767
Current Liabilities & Provisions	4	24,18,50,73,830.00	23,66,28,45,263
TOTAL		28,02,35,33,378	26,71,17,36,888
ASSETS			
Fixed Assets			
Gross Block		10,99,84,90,875	10,15,30,37,396
Less: Provision for Depreciation		4,98,15,19,286	4,45,59,69,817
Net Block		6,01,69,71,589	5,69,70,67,579
Capital Work - in - Progress		11,07,50,12,739	8,94,99,82,253
Total	5	17,09,19,84,328.00	14,64,70,49,832
Current Assets, Loans and Advances	6	10,62,19,02,721.00	10,31,51,63,492
Capital Fund	1	30,96,46,329.00	1,74,95,23,564
TOTAL		28,02,35,33,378	26,71,17,36,888
Significant Accounting Policies	13		
Notes on Accounts	14		

As per our report of even date attached
 For Batliboi & Purohit
 Chartered Accountants
 Firm Reg No. 101048W

 CA Parag Wangekar
 Partner
 Membership No. : 110096
 Mumbai



For and on behalf of the Governing Council

   
 Mr. S Mohapatra Mr. Anil Sathe Dr. C S Pramesh Dr R A Badwe
 JCFA, TMC CAO, TMC Director, TMH Director, TMC

TATA MEMORIAL CENTRE			
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021			
In ₹			
		Year Ended 31.03.2021	Year Ended 31.03.2020
A) INCOME			
Grant in Aid - Govt of India	7	5,60,27,53,000	4,05,52,31,326
Hospital Income		2,30,15,07,588	3,34,83,45,799
Sale of Drugs and Surgical Goods		2,57,43,13,305	4,01,49,62,358
Interest Income	8	22,81,85,690	42,68,86,043
Other Income	9	8,43,74,799	9,37,16,618
TOTAL (A)		10,79,11,34,382	11,93,91,42,145
B) EXPENDITURE			
Academic Expenses		5,04,92,185	7,63,62,202
Consumption of drugs and Surgical Goods	10	2,70,05,31,541	3,87,38,24,861
Consumables		99,29,37,351	1,22,32,11,802
Staff Cost / Salaries	11	6,91,27,19,270	6,73,19,19,415
Other Administrative Expenses	12	1,63,86,16,687	1,30,19,98,129
TOTAL (B)		12,29,52,97,034	13,20,73,16,409
Excess of Income over expenditure before Depreciation and Provisions on retirement benefits of employees (A-B)		(1,50,41,62,652)	(1,26,81,74,264)
Less : Depreciation		56,25,95,168	53,99,07,573
Add : Deferred Income (As per AS 12 for Govt Grant for Dep on Equipment)		56,25,95,168	-
Less : Provision for Retirement Benefits			
Gratuity		4,95,74,145	20,37,52,106
Pension		47,24,27,195	2,35,77,66,406
Leave Encashment		13,09,96,828	18,95,40,522
Balance being deficit / (surplus) for the year trf to Balance Sheet		2,15,71,60,820	4,55,51,40,871
Significant Accounting Policies			
Notes on Accounts			

As per our report of even date attached

For Batliboi & Purohit
Chartered Accountants

Firm Reg No. 101088W

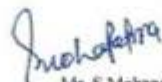



CA Parag Hangekar
Partner

Membership No. : 110096

Mumbai



For and on behalf of the Governing Council

Mr. S Mohapatra Mr. Anil Sathe Dr. C S Pramesh Dr R A Badwe
 JCA, TMC CAO, TMC Director, TMH Director, TMC

TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER

SCHEDULE 1 - CAPITAL FUND

in ₹

PARTICULARS	As at 31.03.2021	As at 31.03.2020
CAPITAL FUND		
Balance at the beginning of the Year	(1,74,95,23,563)	(1,22,10,48,667)
Add: Non Recurring Grant Utilised during the year	3,77,11,93,225	3,92,36,87,184
Add: Recurring Grant utilised for Capital Expenditure	-	1,29,68,674
Add: Assets purchased from Donation & csr	34,51,91,462	8,44,28,529
Add: Assets purchased out of Sponsored Project & Workshop Fund and HBNI	3,95,21,269	55,81,588
Add: Actrec - Assets Plan to Donation	37,27,266	-
Add : Others		0
	2,41,01,09,659	2,80,56,17,308
Less: Deficit/ (surplus) Transferred from the Income & Expenditure Account	2,15,71,60,820	4,55,51,40,871
Less: Deferred Income (As per AS 12 for Govt Grant)	56,25,95,168	
Total	(30,96,46,329)	(1,74,95,23,563)



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.

SCHEDULE 1-A - NON RECURRING GRANT

in ₹

PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Balance at the beginning of the Year *	4,51,00,000		60,90,10,000	
Add: Interest	-		-	
Add: Grant Received During the year	3,74,40,68,092		3,51,51,00,000	
Total	3,78,91,68,092		4,12,41,10,000	
Less: BARC Grant Utilised for RRU	-		12,29,51,530	
Less: Grant Utilised for SUPPORT TO PAEDIATRIC/BMI PATIENTS	1,79,74,867		3,24,00,000	
Less: Grant Utilised for Plan Cancer Registry			(28,714)	
Less: Grant Utilised for Capital Expenditure	3,77,11,93,225		3,92,36,87,184	
Balance	-		4,51,00,000	
Total		-		4,51,00,000



TATA MEMORIAL CENTRE**TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.****SCHEDULE 1-B - WOMEN AND CHILDREN WELFARE GRANT**

in ₹

PARTICULARS	TMH & ACTREC	VARANASI	VIZAG	SANGRUR	TOTAL
Balance at the beginning of the Year *	42,83,233	25,00,000	5,65,950	14,98,119	88,47,302
Add: Grant Received During the year					-
Total	42,83,233	25,00,000	5,65,950	14,98,119	88,47,302
Less: Grant Utilised for Women and Children Welfare					-
Balance	42,83,233	25,00,000	5,65,950	14,98,119	88,47,302
Less: Grant Utilised for Revenue Expenditure					
Total	62,00,195	25,00,000	5,47,465	36,74,330	1,29,21,990



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER

SCHEDULE 2- EARMARKED / ENDOWMENT FUND

in ₹

PARTICULARS	As at 31.03.2019							As at 31.03.2020					
	SCIENCE & RESEARCH FUND	SAMJAL MISTRY FUND	DONATION	INTEREST ON PATIENT DEPOSITS	PROJECTS	WORKSHOP	TOTAL	SCIENCE & RESEARCH FUND	SAMJAL MISTRY FUND	DONATION	PROJECTS	WORKSHOP	TOTAL
A													
Balance at the beginning of the Year	25,71,50,875	1,84,04,843	1,80,74,97,315		76,23,72,620	5,10,67,206	3,89,64,92,897	24,34,94,150	1,84,04,843	1,80,00,52,617	67,86,24,389	5,02,42,388	2,39,53,18,387
Addition during the year			3,59,81,51,165	6,45,25,177	63,93,28,002	4,39,33,808	2,33,61,28,211			1,21,85,34,217	52,25,81,397	8,04,12,315	1,82,15,27,029
Re-grouping							-						-
Interest on Saving / Bank FD received	46,58,438	12,44,550	6,65,13,650		1,22,03,825		16,46,69,463	1,56,50,725	11,06,105	95,92,887	3,89,67,556		6,53,82,633
Dividend		1,401					1,401		9,178				9,178
TDS Projects & Others							-				31,53,000		31,53,000
Total (A)	26,18,49,313	1,96,50,794	3,47,21,62,130	6,45,25,177	1,42,41,04,897	9,59,91,014	5,33,72,92,994	26,71,69,875	1,95,80,426	2,02,86,79,021	1,24,35,26,942	13,66,54,703	4,78,55,91,667
B. Utilization / Expenditure towards objects of fund													
Revenue Expenditure		53,736	83,28,97,510	2,06,40,910	40,74,65,882	4,31,03,798	1,38,41,61,796			73,67,53,177	47,02,90,736	9,48,69,495	1,29,79,13,489
Capital Expenditure			34,51,91,482		3,35,51,885		37,87,43,367			8,44,28,520	48,63,585	7,18,063	9,80,10,117
Transfer to Special Scholarship Accounts		6,22,970					6,22,970		5,87,642				5,87,642
Transfer to Special Patient welfare		6,22,970					6,22,970		5,87,641				5,87,641
Total (B)	-	12,99,647	1,17,80,88,992	2,06,40,910	44,10,17,767	4,31,03,798	1,83,41,51,994	-	11,78,283	82,11,81,706	48,11,54,323	9,55,87,498	1,38,00,98,809
Closing Balance at the end of the year (A-B)	26,18,49,313	1,83,51,107	3,29,40,73,138	4,38,84,267	98,30,86,719	5,18,97,216	3,65,31,41,000	26,71,69,875	1,84,04,843	1,80,74,97,318	76,23,72,620	5,10,67,206	3,89,64,92,898

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TATA MEMORIAL CENTRE**TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND
EDUCATION IN CANCER****SCHEDULE 3 - ACADEMIC FUND**

in ₹

PARTICULARS	As at 31.03.2021	As at 31.03.2020
Opening Balance	15,23,98,767	13,52,35,172
Add :- Addition During the year	5,04,92,185	7,63,62,202
	20,28,90,952	21,15,97,374
Less : Deduction During the year	1,75,73,246	5,91,98,607
Total	18,53,17,706	15,23,98,767



TATA MEMORIAL CENTRE				
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER				
SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS				
in ₹				
PARTICULARS		As at 31.03.2021		As at 31.03.2020
A) CURRENT LIABILITIES & DEPOSITS				
Deposits				
- From Student	2,37,22,169		2,54,11,956	
- From Patient	2,55,60,91,849		2,49,61,17,945	
- From Suppliers & Contract	20,53,33,548	2,78,51,47,566	21,89,37,165	2,74,01,67,066
Other Current Liabilities				
Undisbursed and Unclaimed Salaries		-		17,53,766
New pension scheme liability		6,68,198		81,64,103
Sundry Creditors-Capital		18,12,66,303		16,68,77,067
Other Liabilities		42,35,27,553		27,95,92,278
Bank OD		20,69,95,029		28,20,07,443
Inter Unit Adjustment		55,59,76,132		25,56,20,317
Statutory Liabilities		2,06,85,669		1,67,32,093
Outstanding Expenses				
- Salary	66,74,45,166		63,07,34,430	
- Operational Expenses	1,04,97,14,443	1,71,71,59,609	1,27,58,68,786	1,90,66,03,216
Unutilised Grant from Govt of India s/l*				
- Recurring Grant	41,47,000		32,78,00,000	
- Women & Children Welfare Fund	1,29,21,990		88,47,302	
- Non Recurring Grant	-	1,70,68,990	4,51,00,000	38,17,47,302
TOTAL (A)		5,99,84,95,850		6,03,92,64,651
B) PROVISIONS(for retirement benefits of employee)				
Gratuity				
a) Current	23,63,14,016		21,87,42,085	
b) Non current	1,42,37,62,392	1,66,00,76,408	1,39,17,60,178	1,61,05,02,263
Leave Encashment				
a) Current	24,75,46,854		22,76,59,790	
b) Non current	1,48,17,48,483	1,72,92,95,337	1,37,06,38,719	1,59,82,98,509
Pension				
a) Current	53,38,69,585		50,03,38,571	
b) Non current	14,35,33,37,450	14,88,72,07,035	13,91,44,41,269	14,41,47,79,840
TOTAL (B)		18,27,65,78,780		17,62,35,80,612
TOTAL (A+B)		24,18,50,73,830		23,66,28,45,263



TATA MEMORIAL CENTRE

Schedule 5 - FIXED ASSETS

in ₹

DESCRIPTION	GROSS BLOCK			DEPRECIATION						NET BLOCK		
	Cost / Valuation at the beginning of the year (01/04/2020)	Total Additions / adjustments during the year	Deletions / Adjustments	Cost / Valuation at the end of the year (31/03/2021)	As at the beginning of the year (01/04/2020)	Depreciation on the opening balance	Depreciation on Additions during the year	Total Depreciation during the year	On Deletions / Adjustment	Total up to the year end (31/03/2021)	As at the Current year- Ended 31/03/2021	As at the Previous year- Ended 31/03/2020
A. FIXED ASSETS :												
1. LAND:												
a) Freehold	1,97,608			1,97,608	-						1,97,608	1,97,608
2. BUILDINGS:												
a) On Freehold Land	1,87,36,49,979	41,21,299	-	1,87,79,71,278	31,34,93,708	3,05,40,489	86,468	3,06,26,963	-	34,81,20,667	1,52,98,50,611	1,55,61,56,274
3. PLANT MACHINERY & EQUIPMENT	7,20,71,11,448	76,29,06,426	3,72,26,463	7,93,27,85,410	7,47,02,24,347	41,28,01,149	2,48,14,183	43,76,15,532	3,45,37,339	3,93,43,07,446	4,09,84,77,971	3,77,62,82,201
4. VEHICLES	5,40,53,188	41,86,127	12,30,748	5,71,99,568	3,29,40,298	35,07,326	65,888	35,53,194	10,37,837	3,90,75,969	2,21,25,593	2,15,12,871
5. FURNITURE, FIXTURES	25,80,23,753	3,66,93,211	4,44,689	29,45,72,275	16,71,19,283	1,54,98,645	21,10,657	1,76,06,702	4,44,573	18,03,76,414	11,42,87,839	9,38,13,472
6. OFFICE EQUIPMENT	7,08,86,865	38,52,368	3,72,680	7,43,61,313	2,36,13,708	31,64,486	1,12,725	32,77,211	3,09,284	2,88,81,633	4,54,79,678	4,49,67,696
7. COMPUTER/ PERIPHERALS	66,79,20,630	7,42,99,796	7,16,985	76,14,03,441	48,56,82,574	8,99,38,145	96,55,424	6,08,93,569	3,18,568	55,48,99,179	20,65,44,269	20,21,38,656
TOTAL (A)	10,15,70,77,396	88,54,57,430	3,99,90,971	10,99,84,90,823	4,43,59,69,817	52,54,50,146	3,71,44,925	56,25,95,171	3,70,45,701	4,98,15,19,286	6,01,69,71,589	5,69,70,67,378
WIP	8,95,07,84,323	2,40,63,81,702	37,13,53,216	11,07,58,15,109							11,07,58,15,109	8,95,07,84,323
LESS: PROVISION FOR DOUBTFUL CAPITAL ADV (LAND)	8,02,370			8,02,370							8,02,370	8,02,370
NET CAPITAL WIP (B)	8,94,99,82,253			11,07,50,12,739							11,07,50,12,739	8,94,99,82,253
TOTAL (A + B)	19,10,20,19,649	3,28,18,37,133	41,14,83,187	22,07,35,03,614	4,48,09,69,817	52,54,50,146	3,71,44,925	56,25,95,171	3,79,45,701	4,98,15,19,286	7,09,79,84,223	6,64,70,49,631
PREVIOUS YEAR (FY20)	16,97,10,73,689	3,24,77,54,228	25,17,94,078	19,14,06,19,649	4,99,84,53,227	47,10,31,827	6,42,89,672	53,78,67,274	18,83,99,983	6,47,79,99,817	14,64,76,45,831	11,96,26,07,349

Note: Capital work in progress includes freehold land amounting to Rs 802370 (previous year Rs 802370) which is depreciated and hence provided as doubtful from the financial year 2000-01



TATA MEMORIAL CENTRE				
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER				
SCHEDULE 6 - CURRENT ASSETS, LOANS AND ADVANCES				
in ₹				
PARTICULARS	As at 31.03.2021		As at 31.03.2020	
A. CURRENT ASSETS				
1. Inventories				
Stock of Drugs, Medical and Surgical Goods	44,38,77,849		43,48,60,393	
Stores & stationery	63,31,556	45,02,09,405	99,59,590	44,48,19,983
2. Sundry Debtors				
a) Outstanding more than six months				
Considered Good	22,69,81,121		28,01,69,126	
Considered Doubtful	2,78,31,688		2,41,37,359	
	25,48,12,809		30,43,06,485	
Outstanding less than six months				
Considered Good	36,61,44,678		63,07,85,077	
Considered Doubtful	-		-	
	62,09,57,487		93,50,91,562	
b) Less: Provision for Doubtful Debts	2,78,31,688	59,31,25,799	2,41,37,359	91,09,54,203
3. Cash Balances				
Cash in Hand	34,48,339		4,41,885	
Cheques on Hand			39,49,816	
Franking Balance	42,756	34,91,095	42,756	44,34,457
4. Bank Balances				
With Scheduled Banks :				
- Current Accounts	45,29,78,367		89,72,78,264	
- Fixed Deposit Accounts	7,80,93,21,475		6,01,35,39,359	
- Margin Money Deposit Accounts	27,91,64,198		1,01,54,01,477	
- Fixed Deposits Projects	69,84,41,664		59,29,12,268	
- On Savings Accounts	68,01,941	9,24,67,07,644	2,66,45,469	8,54,57,76,837
TOTAL (A)		10,29,35,33,944		9,90,59,85,480

contd.....



TATA MEMORIAL CENTRE				
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER				
SCHEDULE 6 - CURRENT ASSETS, LOANS AND ADVANCES				
in ₹				
PARTICULARS	As at 31.03.2020		As at 31.03.2019	
B. LOANS AND ADVANCES				
1. Advances recoverable in cash or in kind or for value to be received (unsecured, considered good)				
Considered Good	3,51,00,474		1,17,72,348	
Considered Doubtful	-		-	
	3,51,00,474		1,17,72,348	
Less: Provision for Doubtful Advances	-	3,51,00,474	-	1,17,72,348
b) Prepaid expenses		2,89,96,131		1,57,34,423
c) Other Deposits		5,06,61,142		5,16,09,142
2. Loans & Advances to staff				
Interest Bearing Advances	1,02,21,360		91,69,232	
Non Interest Bearing Advances	24,85,373	1,27,06,733	14,49,261	1,06,18,493
3. Interest Accrued				
Interest Accrued on Fixed Deposits	13,96,33,588		15,91,98,901	
Interest Accrued on Corpus Deposits	50,73,340		1,68,97,312	
Interest Accrued on Sam Jal Deposits	5,64,820	14,52,71,748	6,56,091	17,67,52,304
4. Interest Accrued but not due		79,44,016		84,90,297
5. Tax Deducted at Source		4,76,88,533		6,84,02,416
6. Inter Unit Adjustment accounts		-		6,57,98,588
TOTAL (B)		32,83,68,777		40,91,78,011
TOTAL (A+B)		10,62,19,02,721		10,31,51,63,491



TATA MEMORIAL CENTRE				
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.				
SCHEDULE 7 - RECURRING GRANT				
in ₹				
PARTICULARS	As at 31.03.2021		As at 31.03.2020	
Balance at the beginning of the Year	32,78,00,000		-	
Add: Grant Received During the year	5,27,91,00,000		4,39,60,00,000	
Total	5,60,69,00,000		4,39,60,00,000	
Less: Grant Utilised for Captial Expenditure (A)			1,29,68,674	
Balance	5,60,69,00,000		4,38,30,31,326	
Less: Grant Utilised for Revenue Expenditure (B)	5,60,27,53,000		4,05,52,31,326	
Unspent Balance c/f		-41,47,000		32,78,00,000



TATA MEMORIAL CENTRE**TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN
CANCER****SCHEDULE 8 - INTEREST INCOME**

in ₹

PARTICULARS		Year Ended 31.03.2021		Year Ended 31.03.2020
Interest : (gross) (includes tax deducted at source)				
from banks :				
on fixed deposits/ margin money deposits	22,36,08,858		42,47,22,396	
on saving accounts & Others	27,79,293		3,37,255	
		22,63,88,151		42,50,59,651
from others :				
on Vehicle Advances	879		9,020	
on House Building Advances	8,28,854		10,30,432	
on Computer Advances	1,504		10,318	
		8,31,237		10,49,770
Interest accrued but not Due on staff Advances		9,66,302		7,76,622
		-		-
Total		22,81,85,690		42,68,86,043



TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.		
SCHEDULE 9 - OTHER INCOME		
in ₹		
PARTICULARS	Year Ended 31.03.2021	Year Ended 31.03.2020
Miscellaneous Receipts	6,73,72,540	7,29,75,081
Animal House Receipts	59,27,060	66,72,575
Project Overheads	45,00,024	85,77,008
Effect of exchange fluctuation (net)	10,74,294	(59,96,856)
Mobilisation Interest	55,00,881	1,14,88,810
TOTAL	8,43,74,799	9,37,16,618



TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER		
SCHEDULE 10 - CONSUMPTION OF DRUGS & SURGICAL GOODS		
in ₹		
PARTICULARS	Year Ended 31.03.2021	Year Ended 31.03.2020
Opening stock of Drugs / Surgical goods	42,78,16,066	35,61,57,710
Add: Purchases	2,74,06,50,858	3,97,03,05,786
Less: Closing stock of Drugs / Surgical goods	43,69,74,259	42,78,16,066
Less: Return/ Rejected / Expired Drugs / Surgical goods	3,09,61,124	2,48,22,569
TOTAL	2,70,05,31,541	3,87,38,24,861



TATA MEMORIAL CENTRE		
TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER.		
SCHEDULE 11 - STAFF COST / SALARIES		
in ₹		
PARTICULARS	Year Ended 31.03.2021	Year Ended 31.03.2020
a) Salaries and Wages	2,54,39,70,456	2,46,73,19,315
b) Allowances and Bonus	2,04,77,30,594	2,24,15,19,364
bi) Outsource Salary	88,28,53,987	74,47,29,032
c) Expenses on Employee's Retirement and Terminal Benefits	17,34,66,999	15,28,86,682
d) Pension scheme	63,79,97,001	57,02,54,235
e) Fellowships	62,67,00,234	55,52,10,787
TOTAL	6,91,27,19,271	6,73,19,19,415



TATA MEMORIAL CENTRE

TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN
CANCER

SCHEDULE 12 - OTHER ADMINISTRATIVE EXPENSES

in ₹

PARTICULARS		Year Ended 31.03.2021	Year Ended 31.03.2020
a) Linen and Laundry		6,81,74,596	5,99,45,245
b) Library Expenses		14,78,60,171	6,71,23,815
c) Electricity		41,71,74,551	41,62,48,401
d) Water Charges		1,49,81,606	1,36,79,683
e) Repairs and Maintenance		45,30,37,823	41,06,98,180
f) Animal House Expenses		35,92,632	42,07,518
g) Rates and Taxes		5,82,94,756	2,44,00,351
h) Insurance		1,43,16,923	1,51,80,660
i) Minor Equipments and Replacement of Capital Equipments		53,41,320	7,45,349
j) Postage, Telephone and Communication Charges		1,26,64,495	70,67,298
k) Printing and Stationery		4,14,47,290	3,78,68,341
l) Travelling and Conveyance Expenses		3,32,49,426	5,36,77,590
m) Intra Mural Research Expenses		19,20,579	1,86,68,630
n) Cancer Registry Program Expenses		20,48,14,811	7,26,38,845
o) Auditors Remuneration			
Audit fees	1,02,500		3,35,000
GST	41,400	1,43,900	81,900
p) Symposium and Training		13,14,815	18,04,179
q) Professional Charges		5,37,964	33,00,922
r) Advertisement Expenses		2,32,51,349	1,53,58,047
w) Provision for Doubtful Debts		36,94,329	38,59,549
t) Hostel maintenance expenses		1,69,80,121	1,50,74,231
u) Miscellaneous Expenses		2,88,71,930	5,47,94,667
v) Covid Expenses		8,54,58,287	
w) Bad debts written off		-	59,248
x) Loss / (Profit) on sale of Assets		14,93,014	51,80,480
TOTAL		1,63,06,16,687	1,30,19,98,129



TATA MEMORIAL CENTRE [TATA MEMORIAL HOSPITAL AND ADVANCED CENTRE FOR TREATMENT, RESEARCH AND EDUCATION IN CANCER]

The Tata Memorial Centre (TMC) comprising of the Tata Memorial Hospital (TMH) and the Advance Centre for Treatment, Research & Education in Cancer (ACTREC) functions as a grant-in-aid Institute under the administrative control of the Department of Atomic Energy, Government of India and recognized as the national cancer centre with a mandate for Service, Education and Research in Cancer. Four new hospitals in Visakhapatnam, Andhra Pradesh and Mullanpur District Punjab, two in Varanasi as HBCH and MPMMMCH. The satellite centre in Sangrur is functional. The hospital in Visakhapatnam is providing OPD and day care services. The Centre is registered under the Societies Registration Act (1860) and the Bombay Public Trust Act (1950).

SCHEDULE 13 : SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

The financial statements are prepared on historical cost convention, unless otherwise specifically stated, on the accrual basis of accounting and comply with the framework and format laid down by the Controller General of Accounts, Government of India and applicable accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and in the manner so required.

Revenues and costs are accrued, that is, recognized as they are earned or incurred and recorded in the financial statements of the periods to which they relate. The Centre follows accrual basis of accounting, except for Grants, Donations, Workshops /Projects and Commuted Pensions (in case of existing pensioners), which are accounted for on cash basis

2. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet, reported amounts of revenues and expenses for the year ended and disclosure of contingent liabilities as of the balance sheet date. The estimates and assumptions used in these financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results may differ from those estimates. Any revision to accounting estimates is recognized prospectively.

3. Revenue Recognition

- i) Hospital income from services rendered to patients is recognized as and when the bills for the services are generated.
- ii) Interest income is recognized on a time proportion basis taking into account the amount invested and the rate of interest.
- iii) Interest on employee advances are recognized in the year on accrual basis.
- iv) Other Revenue items are recognized only when it is reasonably certain that the ultimate collection will be made. Deposits from students in excess of 3 years and



deposits from suppliers in excess of 4 years written back are recognized under miscellaneous income.

- v) Interest earned on general fixed deposit pertaining to donation allocated as per average interest rate among respective donation.

4. Fixed Assets and Depreciation

- i) Fixed assets are capitalized at acquisition cost (net of duty / tax credits availed, if any), including directly attributable costs such as freight, insurance and specific installation charges for bringing the assets to working condition for use.
- ii) Expenditure relating to existing fixed assets is added to the cost of the assets, where it increases the performance / life of the asset as assessed earlier.
- iii) Fixed Assets are stated at cost less accumulated depreciation.
- iv) Fixed assets purchased on non-government funded projects and from donations are transferred to the assets of the Centre at purchase price.
- v) Fixed assets are eliminated from financial statements only on disposal.

Depreciation on fixed assets is provided under straight line method based on useful life of the asset determined by the management at the following rates :

Asset	Rate of depreciation
Buildings	1.63%
Electrical & Gas Installation	4.75%
Plant & Machinery	7.07%
Furniture and Fixtures	9.50%
Office Equipment	4.75%
Computers and peripherals	16.21%
Vehicles - Buses	11.31%
- Car, Jeep	9.50%

- i) Depreciation on assets purchased during the year is provided from the date of its purchase / installation
- ii) Individual assets costing less than Rs.5,000/- are expensed out in the year of purchase / WDV.
- iii) Where any asset has been sold, the depreciation on such asset is calculated on pro-rata basis up to the date, on which such asset has been sold.

5. Inventories

- i) Inventories consist of Drugs and Surgical meant for sale purpose and are valued at lower of cost or Net Realisable Value. Cost is determined on first-in-first-out basis.
- ii) Stock of consumables, stationery are valued at cost



- ii) Stock of linen, laundry, cutlery and crockery, are treated as consumed as and when purchased

6. Government Grant

- i) Recurring and Non-recurring grant related to the revenue are recognized on systematic basis in the income and expenditure account over the period, necessary to match them with the related costs which they are intended to compensate.
- ii) Non-recurring grant to the extent utilised for capital expenditure are transferred to Capital Fund. Unutilised grants are carried forward as Current Liabilities in the Balance Sheet.

7. Donation

Donations in kind received prior to 1st April, 2003 are included under 'Earmarked / Endowment Funds' at comparable purchase price. With effect from 1st April, 2003, donations received in kind are being recorded in the books at nominal value. Donations are received for patient care and cancer research. Assets purchased on donations are treated as assets of the Centre and capitalised accordingly. Donation includes amount received as Corporate Social Responsibility (CSR).

8. Foreign Exchange Transactions

- a. Transactions in foreign currencies are recorded at the exchange rates prevailing on the transaction dates.
- b. Monetary items denominated in foreign currencies remaining unsettled at the year-end are translated at the year-end exchange rates.
- c. All exchange gains / losses on settlement / translation, are recognized in the Income & Expenditure account

9. Employee Benefits

Short Term Employee Benefits:

All employee benefits wholly payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, bonus, etc are recognized in the period in which the employee renders the related service.

Post Employment Benefits:

i) Defined Contribution Plans:

Employee benefits in the form of Contributory Provident Fund and New Pension Scheme (for employees joined from 1st January, 2004) are considered as defined contribution plans. The contribution paid / payable under the scheme is recognized in the period in which the employee renders the related service.

ii) Defined Benefit Plans:

Retirement benefits in the form of gratuity to eligible employees, leave encashment and pension scheme (other than employees covered in (i) above) are considered as defined benefit plans. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the



Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured using at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

10. Provision, Contingent Liabilities and Contingent Assets

- a. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if
 1. The Centre has a present obligation as a result of past event.
 2. A probable outflow of resources is expected to settle the obligation.
 3. The amount of obligation can be reliably estimated.
- b. Contingent liability is disclosed in the case of :
 1. A present obligation arising from past event, when it is not probable that an outflow of resources will be required to settle the obligation.
 2. A possible obligation, unless the probability of outflow of resources is remote.
- c. Provisions, Contingent Liabilities are reviewed at each Balance Sheet date.
- d. Provision for doubtful debts has been made in respect of debtors which remains outstanding for more than 3 years.

11. Events occurring After the Balance Sheet Date

Where material, events occurring after the date of the Balance Sheet are considered upto the date of approval of accounts by the members of the Governing Council.

12. Academic Fund

A percentage as prescribed by the Governing Council of Tata Memorial Centre is transferred from the Hospital Income to a separate fund named as the "Academic Fund". The expenditure incurred towards fulfillment of the objectives is debited to the said fund.

13. Science & Research Fund

The Science & Research Fund / Corpus is created in 2000 with the purpose of utilising the interest in the Fund for (i) Support of preventive oncology activities in the country (ii) Support for attending international conferences and training programmes on cancer related topics and (iii) Any other purpose with the approval of the Committee.

14. Samjal Mistry Fund

The fund is created as per the will of Late Sam Jal Mistry and Late Alice Sam Mistry in 1999. As per the will, the interest and dividend on shares generated from the fund will be utilised equally for treatment to poor cancer patients and scholarship to PG students.



SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE 14: NOTES ON ACCOUNTS

1. Contingent liabilities not provided for in respect of :
 - a. LC's outstanding as on 31st march, 2021 is Rs.27,91,64,198/-
 - b. Claims against the hospital made by patients are not acknowledged as debts, since the same are not quantifiable.
2. Estimated amount of contracts remaining to be executed on capital account is not ascertained.
3. Sundry debtors, and creditors' balances, and balances of certain liabilities are subject to confirmation, reconciliation and consequent adjustments, if any.
4. Fixed Deposits of the Centre includes an amount of Rs. 27,91,64,198 /- (Pr Year Rs. 101,54,01,477/- which represents Earmarked Funds kept aside for the capital commitments.
5. The Centre is covered by a system of internal audit conducted by the Department of Atomic Energy and Indian Audit and Accounts Department. However, during the year the said audit was not conducted.
6. The Centre has filed a writ petition in the Honorable High Court Bombay for non-applicability of Bombay Labour Fund Act, 1956 in the year 2001-02, the final verdict for which is still pending. Each year the centre recovers the LWF amount from employees and also contributes towards the said liability amounting to Rs.1,19,93,416/- (incl interest of Rs.6,41,734/-) respectively which is disclosed under current liabilities in the financial statement. The centre has also kept as deposit Rs. 5, 50,000/- with Hon'ble Bombay High Court.
7. "Unclaimed NPS A/c" of Rs. 12, 87, 463/- is due for more than 3 years and is being shown under "Other Current Liabilities". As and when the claims will be made by the employees then the payments will be made from this account head.
8. The disclosures pursuant to Accounting Standard 15 (Revised) on "Employee Benefits" are as follows:

(in Rs.)

Defined Contribution Plan :

Contribution to Defined Contribution Plan, recognised as an expense and included in "Staff and Welfare" - Schedule 11 in the Income and Expenditure Account are as under :

- Employers contribution to Provident Fund - Rs.28,29,457/-

- Employer's Contribution to New Pension Scheme - Rs 17,32,36,246/-



		Gratuity	
		31-3-2021	31-3-2020
I	Change in obligation during the year		
1	Liability at the beginning of the year	161,05,02,263	140,67,50,157
2	Interest Cost(gratuity report as15r table 3)	108,801,607	103,275,799
3	Current Service Cost	75,703,657	56,969,604
4	Past Service Cost	0	0
5	Benefit Paid	(108,827,189)	(95,258,170)
6	Actuarial (Gain)/Loss	(26,103,930)	138,764,873
7	Liability at the end of the year	166,00,76,408	161,05,02,263
II	Net asset/ (liability) recognised in the Balance Sheet		
1	Liability at the end of the year	166,00,76,408	1,610,502,263
2	Plan assets at the end of the year	0	0
3	Liability recognised in the Balance sheet	166,00,76,408	1,610,502,263
III	Expenses recognized in the Income and Expenditure account		
1	Current Service Cost	75,703,657	56,969,604
2	Interest Cost	108,801,607	103,275,799
3	Expected Return on Plan Assets		
4	Actuarial (Gain)/Loss	(26,103,930)	138,764,873
5	Past service cost	0	0
6	Total expenses recognised in the Income and Expenditure Account	158,401,334	299,010,276
IV	Principal actuarial assumptions at the Balance Sheet date		
1	Discount rate at	6.80%	6.90%
2	Expected return on plan assets	0.00%	0.00%
3	Salary escalation	7.00%	7.00%
General description of the defined benefit plan :			
1	<p>The Centre operates a gratuity scheme, which is an unfunded scheme for qualifying employees. The Scheme provides for lump sum payment to employees on retirement, death while in employment or termination of employment of an amount equivalent to 15 days salary for every completed year of service or part thereof in excess of six months, provided the employee has completed five years in service.</p> <p>Vide Order No. 7/5/2012-P&PW(F)/B dated 26th August, 2016, the Ministry of Finance has extended the benefits of 'Retirement Gratuity and Death Gratuity' to the Central Government employees covered by new</p>		



	Defined Contribution Pension System on the same terms and conditions, as are applicable to employees covered by Central Civil Service (Pension) Rule,1972.
2	The Centre operates a leave encashment scheme, which is an unfunded scheme. The present value of obligation under this scheme is based on an actuarial valuation, using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. Based on the actuarial valuation, the liability as at 31 st March, 2021 works out to Rs. 172,92,95,337/-.
3	The Centre operates a Pension scheme which is an unfunded scheme for employees, who have joined prior to 1 st January, 2004. The benefit is payable at the time of superannuation or voluntary retirement after completion of minimum of 20 years service. Based on the actuarial valuation, the liability as at 31 st March, 2021 works out to Rs. 1488,72,07,035/-.

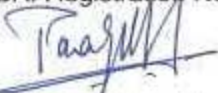
9. Unknown/Unreconciled inward remittances outstanding as on 31st March, 2021, is Rs.17,93,39,835/- which are under identification/reconciliation.
10. The Centre has projects under development at Varanasi, Vizag and Sangrur. The expenses incurred on behalf of them are shown as Inter Unit Adjustment account under Current Assets. The balance shall be transferred to the respective locations on completion of the project.
11. As per AS-12 of ICAI on Presentation of Grants Related to Specific Fixed Assets, grants related to depreciable assets are treated as deferred income which is recognised in the profit and loss statement on a systematic and rational basis over the useful life of the asset. Such allocation to income is usually made over the periods and in the proportions in which depreciation on related assets is charged.

TMC has been accounting the Capital Grant received as liability in the Balance Sheet. The Fixed assets procured from these grants are capitalized and depreciation is being charged in line with the depreciation policy. However, deferred revenue is not recognized and reduced from the Capital Grant to the extent of depreciation claimed on the corresponding fixed assets in the previous years and we are under the process of verifying the details and would be accounting those entries in the next year. Currently the said amount is not ascertainable and hence the impact of the same on the Revenue account is not known.



1. Figures for the previous year have been regrouped / reclassified wherever necessary to make them comparable with those of the present year.

For Batliboi & Purohit
Chartered Accountants
ICAI Registration No. : 101048W



CA Parag Hangekar
Partner
Membership No. 110096
Date:
Place: Mumbai



Mr. Anil Sathe
CAO, TMC

For Tata Memorial Centre



Dr. R.A. Badwe
Director



ACTION TAKEN REPORT ON AUDITOR'S OBSERVATIONS FOR THE YEAR 2020-21

Paragraph No of Auditor's Report	Auditor's comments (to be reproduced in full)	Action Taken	Expected month and year for completion of Action
(1)	(2)	(3)	(4)
1	We have audited the attached Financial Statements of Tata Memorial Centre (the Centre) which comprises Balance Sheet as at 31 st March, 2021 and the Statement of Income and Expenditure Account, the Statement of Receipts and Payments Account and Notes to the Financial Statements for the year ended on that date including a summary of significant accounting policies and other explanatory information, as required by the Bombay Public Trusts Act, 1950 (the Act).	This is a statement of fact and information. No action required	
2	In our opinion, the accompanying financial statement give the information required by the Act in the manner so required, we report that: (a) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March, 2021. (b) In the case of Income and Expenditure Account, of the Excess of Expenses over Income of the Centre for the year ended on that date.	This is a statement of fact and information. No action required	
3	We conducted our audit in accordance with the Standard on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.	This is a statement of fact and information. No action required	

4	<p>The trustees are responsible for the preparation and fair presentation of these financial statements in accordance with the aforesaid Accounting Standards generally accepted in India and for such Internal Control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatements, whether due to fraud or error.</p> <p>In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.</p>	<p>This is a statement of fact and information. No action required</p>	
5	<p>Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.</p>	<p>This is a statement of fact and information. No action required</p>	
6	<p>We have conducted physical verification of stock of Tata Memorials Hospitals and ACTREC. Physical stock verification of units other than Tata Memorial Hospital and ACTREC could not be done due to travelling restriction on account of the COVID-19 Pandemic.</p>	<p>This is a statement of fact and information. No action required</p>	
7	<p>We refer to Note 9 of schedule 14 Notes to Accounts which state that Unknown/Unreconciled inward remittances outstanding as on 31st March, 2021, is Rs.17,93,39,835/- which are under identification/reconciliation.</p>	<p>This is a statement of fact and information. This is unknown credit and after 3 years will book as income.</p>	<p>We will book in FY 2021-22</p>

8	<p>1. We refer to Note 9 of schedule 14 Notes to Accounts which state that As per AS-12 of ICAI on Presentation of Grants Related to Specific Fixed Assets, grants related to depreciable assets are treated as deferred income which is recognised in the profit and loss statement on a systematic and rational basis over the useful life of the asset. Such allocation to income is usually made over the periods and in the proportions in which depreciation on related assets is charged.</p> <p>TMC has been accounting the Capital Grant received as liability in the Balance Sheet. The Fixed assets procured from these grants are capitalized and depreciation is being charged in line with the depreciation policy. However, deferred revenue is not recognized and reduced from the Capital Grant to the extent of depreciation claimed on the corresponding fixed assets in the previous years and we are under the process of verifying the details and would be accounting those entries in the next year. Currently the said amount is not ascertainable and hence the impact of the same on the Revenue account is not known.</p>	<p>This is a statement of fact and information and deferred income as per AS 12 related to previous year i.e. 2019-20 and we already taken in accounts for this financial account.</p>	<p>We already given effect in FY 2020-21.</p>
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श्री. सुर्यकांत मोहपात्रा
 MR. SURYAKANT MOHAPATRA
 ज्येष्ठ वित्तिक (ए.सी. और एफ.ए.) टी.एम.सी.
 JT. CONTROLLER (F & A) TMC
 टाटा मेमोरियल हॉस्पिटल
 TATA MEMORIAL HOSPITAL,
 डॉ. एम.ए. थोरगेट मार्ग,
 DR. BHAUJI THORGET MARG,
 पारेल, मुंबई - 400 012.
 PAREL, MUMBAI - 400 012.

INDEPENDENT AUDITORS' REPORT

To
The Chairman,
Governing Council of Tata Memorial Centre,

Opinion

We have audited the attached Financials Statements of **Tata Memorial Centre (the Centre)** which comprise the Balance Sheet as at 31st March, 2021 and the statement of Income and Expenditure Account, the statement of Receipts and Payments Account and the notes to the Financial Statements for the year ended on the date including a summary of significant accounting policies and other explanatory information, as required by the Bombay Public Trust Act, 1950 (the Act).

In our opinion, the accompanying Financial Statements give the information required by the act in the manner so required and give a true and fair view of the financial position of the Centre:

- A) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March, 2021.
- B) In the case of Income and Expenditure Account, of the Excess of Expense over Income of the Centre for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to audit of financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

1. We have conducted physical verification of stock of Tata Memorial Hospital and Advanced Centre for Treatment Research and Education in Cancer. Physical Stock Verification of units other than Tata Memorial Hospital and Advanced Centre for Treatment Research and Education in Cancer could not be done due to travelling restriction on account of the Covid - 19 Pandemic.



BRANCHES :

NAVI MUMBAI : 302 / 304 Arena Corner, Sector 17, Vashi, Navi Mumbai - 400 703. • Tel. : +91-22-2766 6478
DELHI : 505, Nirmal Tower, 26, Barakhamba Road, New Delhi -110 001. • Tel. : +91-11-4019 0200

2. We refer to Note No. 9 of Schedule 14 Notes to Accounts which state that Unknown/Unreconciled inward remittances outstanding as on 31st March, 2021 are at Rs.17,93,39,835/- which are under identification/reconciliation and will be rectified by the Management in the next year.
3. We refer to Note No. 11 of Schedule 14 Notes to Accounts which state that, As per AS-12 of ICAI on Presentation of Grants Related to Specific Fixed Assets, grants related to depreciable assets are treated as deferred income which is recognised in the profit and loss statement on a systematic and rational basis over the useful life of the asset. Such allocation to income is usually made over the periods and in the proportions in which depreciation on related assets is charged.

The Centre has been accounting the Capital Grant received as liability in the Balance Sheet. The Fixed assets procured from these grants are capitalized and depreciation is being charged in line with the depreciation policy. However, deferred revenue is not recognized and reduced from the Capital Grant to the extent of depreciation claimed on the corresponding fixed assets in the previous years and the Management is under the process of verifying the details and would be accounting those entries in the next year. Currently the said amount is not ascertainable and hence the impact of the same on the Revenue account is not known.

Our opinion is not modified in respect of these matters.

Management's Responsibility for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with the aforesaid accounting standards generally accepted in India and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on auditing issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Place: Mumbai
Date: August 30, 2021

For Batliboi & Purohit
Chartered Accountants
Firm Reg. No.: 101048W

A handwritten signature in blue ink, appearing to read 'Parag Hangekar'.

Parag Hangekar
Partner
Membership No. 110096
UDIN: 21110096AAAADS3245

Finance, Simplified

The income of the centre from the patient receipts were reduced to more than 40% during the Covid pandemic. Expenses also mounted as covid protective measures had to be implemented and additional items, though not expensive, had to be purchased in huge quantities. The DAE also had to reduce the amount of grant that it provided to TMC.

The ministrations provided by TMC included those of Service, Education and Research with the bulk of research being carried out at Advanced Centre for Treatment, Research & Education in Cancer (ACTREC) and at the Centre for Cancer Epidemiology (CCE).

It was roughly estimated that the individual percentage expenditure of the above three components of TMC ministrations would approximately be: Service 62%, Education 14%, and, Research 24%. Due to the pandemic, the academic expenses were minimal.

The TMC generated funds from hospital receipts (income from patients), marginal profits from the sale of drugs & consumables, grant from the DAE, and from other sources like fixed deposits, etc.

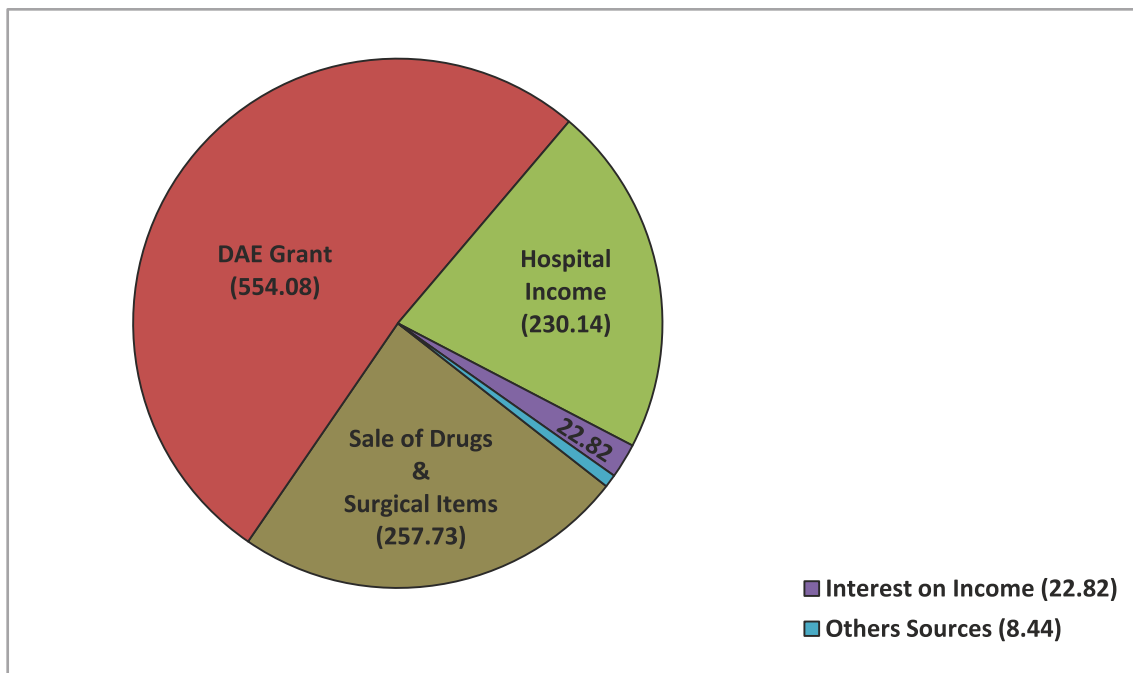
The TMC expenses included the salary of staff, maintenance of the physical assets, the investments in research & education, the cost of drugs & consumables, and other administrative outgoings.

Tata Memorial Centre's Income (in crore) \cong INR 1073				
DAE Grant	Income from Patients	Sale of drugs & Surgical Items	Interest on Income	Other sources
554.08	230.14	257.73	22.82	8.44

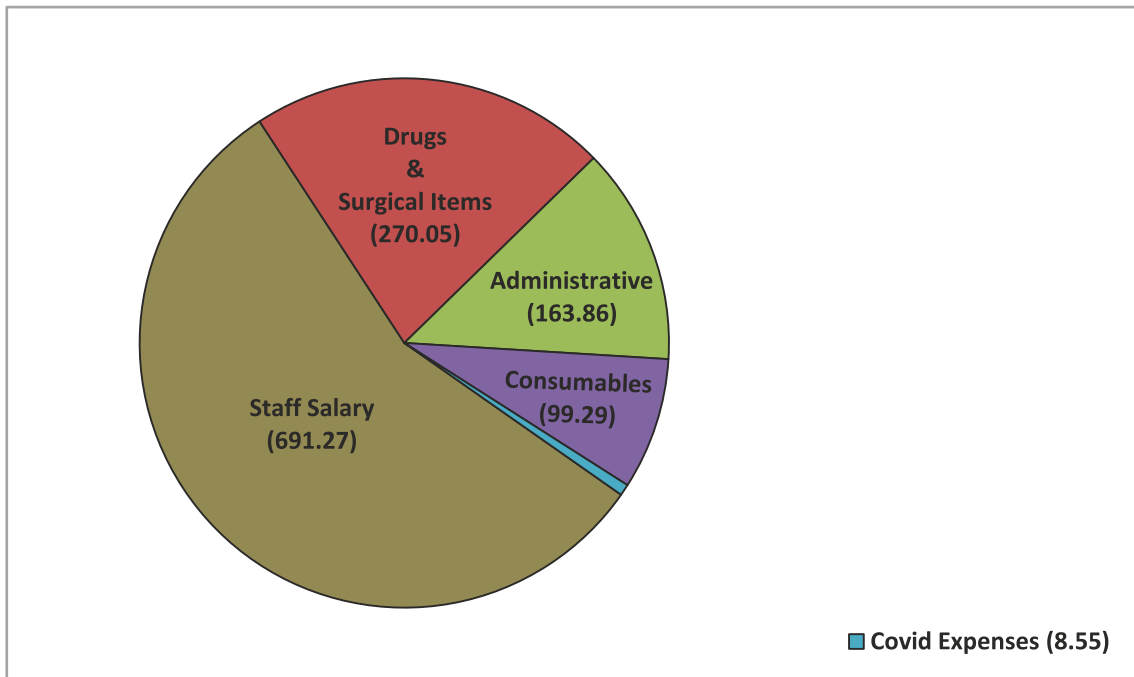
Tata Memorial Centre's Expenses (in crore) \cong INR 1233				
Covid Expenses	Drugs & Surgical Items	Staff salary	Administrative	Consumables
8.55	270.05	691.27	163.86	99.29

- The **Centre for Cancer Epidemiology (CCE)** in Navi Mumbai did not generate any income.
- The **Dr. B. Barooah Cancer Institute (BBCI)** files taxes separately and hence not included in the above calculations.
- The cancer hospitals in **Mullanpur & Muzaffarpur** in the States of Punjab & Bihar were not yet operational.
- The **HBCH** in **Varanasi** was used for Covid patients in Varanasi from the third quarter of 2020.
- The **HBCHRC** in **Visakhapatnam** would take some more time for substantial contribution as the main hospital building was not yet completed.
- It should be remembered that all costs of medical diagnostics & treatment were lower in those centres' falling under **Tier II and Tier III cities**.

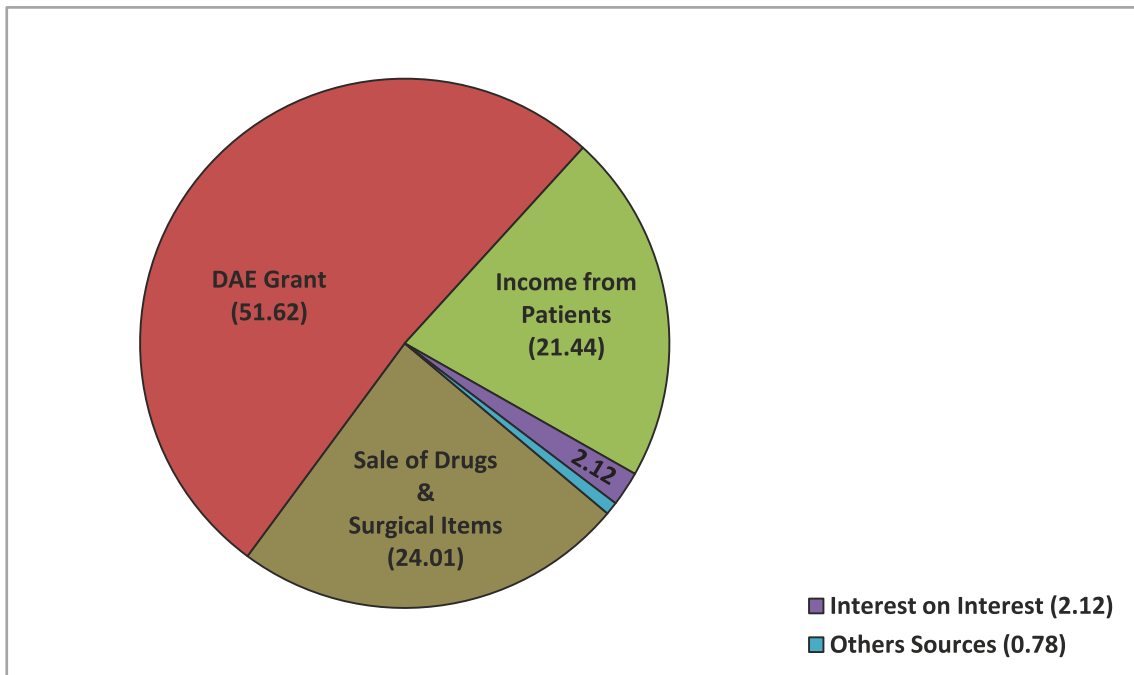
**Income, \cong INR 1073 crore
(2020 - 2021)**



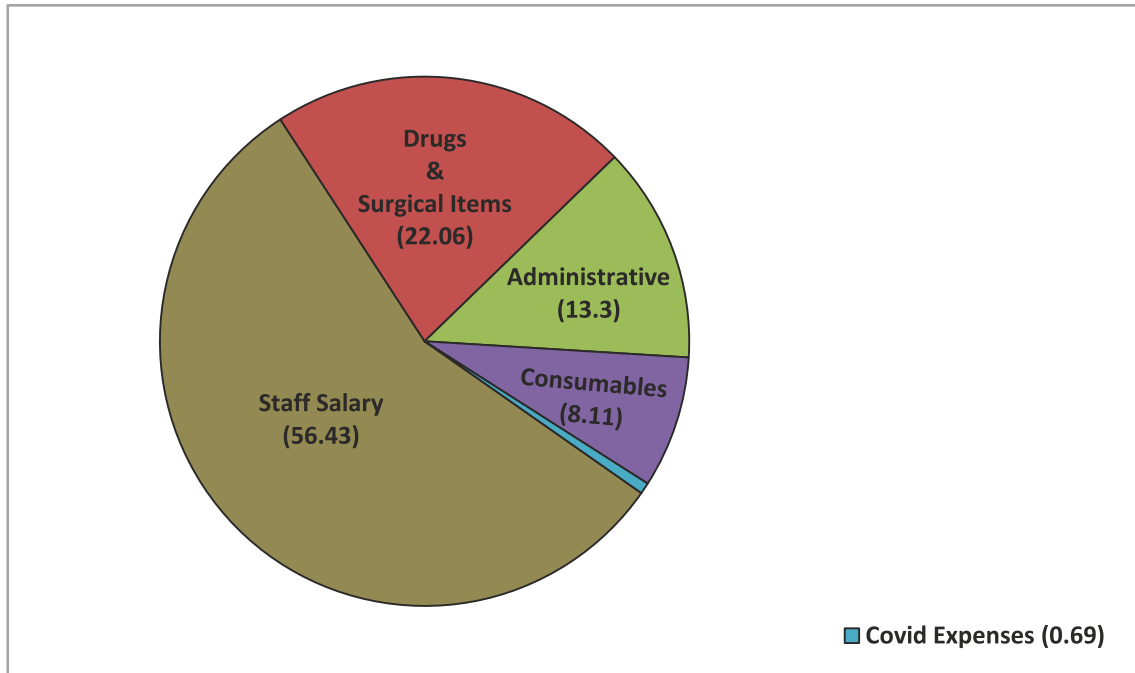
**Expenditure, \cong INR 1233 crore
(2020 - 2021)**



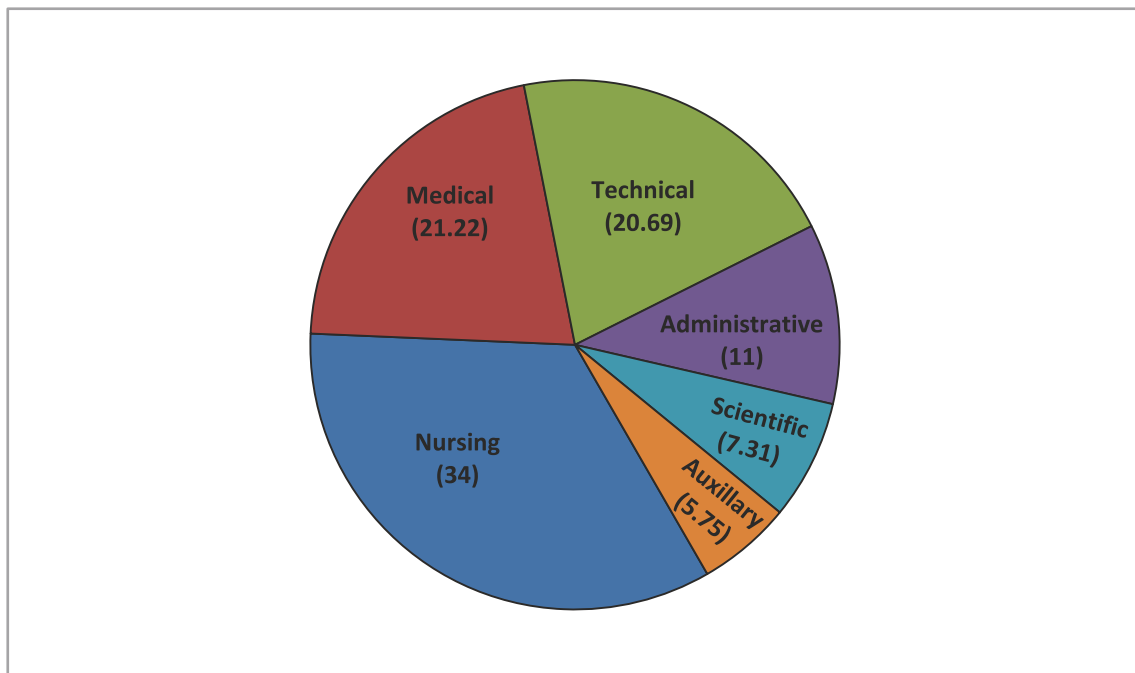
How the Paisa in a Rupee was earned



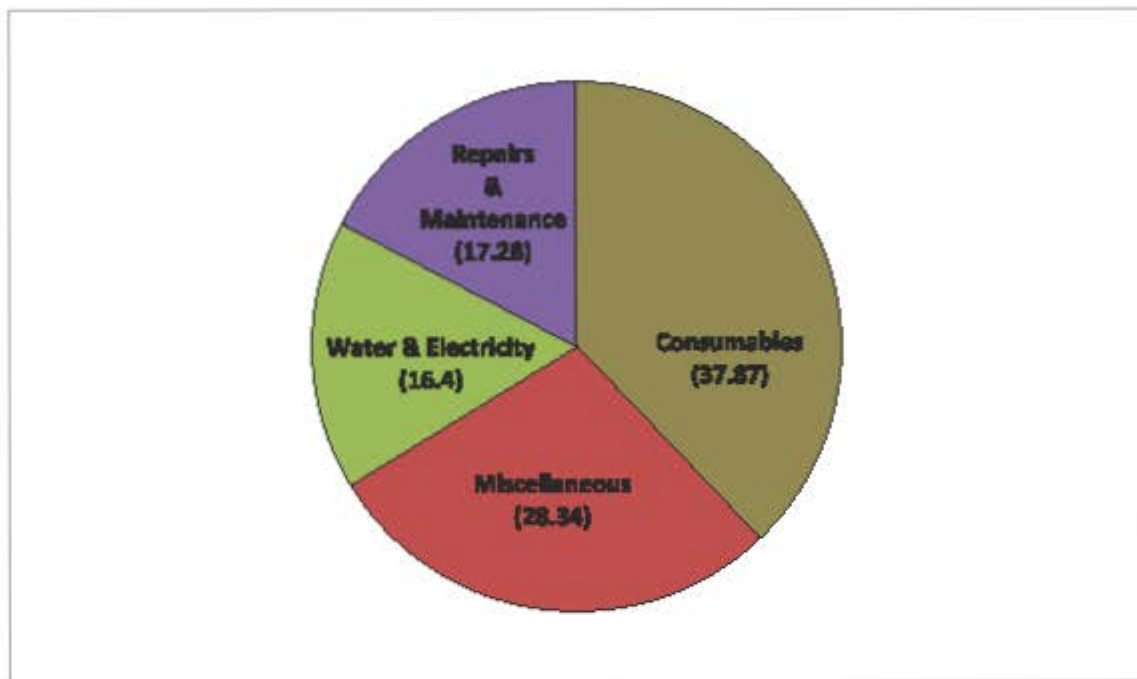
Where the Paisa from the Rupee went



Staff Salary of \cong INR 691 crore; Staff category salary (%)



**Percentage Expenses of \cong INR 262 crore other than
Staff salary & Sale of Drugs & Surgical Items**





At the Annual Day celebrations of the Mahamana Pandit Madan Mohan Malaviya Cancer Centre (MPMMCC) in Varanasi on February 22, 2020.

In the picture from the left: Dr Akash Anand, Assistant Medical Superintendent; Mr. RP Jaiswar, Administrative Coordinator; Dr Rakesh Mittal, Deputy Director; the Chief Guest, Mr Sanjeev Sood, Director TMC Administration (Projects); Dr Satyajit Pradhan, Director; and, Mr Madho Singh, Chief Administrative Officer.



The Homi Bhabha Cancer Hospital in Sangrur, Punjab.

Tata Memorial Hospital (TMH)
Dr. E. Borges Marg, Parel East,
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Tel: +91 22 2417 7000
Fax: +91 22 2414 6937
Email: msoffice@tmc.gov.in
Website: <https://tmc.gov.in>

Advanced Centre for Treatment, Research & Education in Cancer (ACTREC)
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Tel: +91 22 2740 5000
Fax: +91 2202740 5085
Email: mail@actrec.gov.in
Website: <http://actrec.gov.in>

Centre for Cancer Epidemiology (CCE)
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Fax: +91 2202740 5085
Email: cce.dept@actrec.gov.in
Website: tmcepi.gov.in

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Website: <https://tmc.gov.in/tmh/index.php/en/hbchrc-vizag>

Homi Bhabha Cancer Hospital & Research Centre (HBCHRC)
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